

NORTH WALTHAM PARISH COUNCIL

INCOME & EXPENDITURE - QUARTERLY REPORT

30th September 2017

CATEGORY	BUDGET		ACTUAL	
	£		£	%
INCOME				
Precept	£ 12,214.00	£	12,214.00	
Limited General Grant	£ 550.00	£	550.00	
Council Tax Support Grant	£ 258.00	£	258.00	
Grass Cutting Grant	£ 1,976.00	£	1,976.00	
Other	£ -	£	352.20	
VAT Refund	£ -	£	185.20	
Total Income	£ 14,998.00	£	15,535.40	
Outgoings				
Expenditure				
Clerk	Salary	£ 3,610.00	£ 1,592.46	44.11%
	Expenses	£ 150.00	£ -	0.00%
	Home Working	£ 216.00	£ 90.00	41.67%
	Telephone & Broadband	£ 100.00	£ -	0.00%
Chairman's Allowance		£ 20.00	£ -	0.00%
Inland Revenue		£ -	£ -	0.00%
St Michael's PCC *		£ 1,300.88	£ 1,300.00	99.93%
Village Trust	Grass Cutting	£ 1,976.00	£ 1,976.00	100.00%
	Grant *	£ 2,096.00	£ -	0.00%
Insurance *		£ 393.00	£ 409.25	104.13%
Audit	Internal	£ 250.00	£ 185.00	74.00%
	External - BDO	£ 200.00	£ -	0.00%
Subscriptions		£ 290.00	£ 287.00	98.97%
Rathbone Pavilion hire		£ 200.00	£ 200.00	100.00%
Garden Competition		£ 200.00	£ -	0.00%
Assets	Pond Renewal	£ -	£ -	0.00%
	Pond Maintenance	£ 250.00	£ -	0.00%
	Bus Shelter	£ -	£ -	0.00%
	Phone Box	£ -	£ -	0.00%
	St Michael's Green	£ -	£ -	0.00%
Training		£ 450.00	£ -	0.00%
Office Equipment			£ -	0.00%
Travel Expenses		£ 200.00	£ 52.20	26.10%
Stationery		£ 300.00	£ 131.27	43.76%
Software		£ 100.00	£ 109.99	109.99%
Website		£ 125.00	£ -	0.00%
Communications		£ 300.00	£ 852.71	284.24%
Village Maintenance		£ 500.00	£ -	0.00%
Contingency		£ 200.00	£ -	0.00%
VAT		£ -	£ -	0.00%
Banking Charge		£ 72.00	£ 36.00	50.00%
Total Expenditure		£ 13,498.88	£ 7,221.88	53%

Earmarked Reserve Transfer

Pond Renewal	£ 1,000.00	£ 500.00	50.00%
Bus Shelter	£ 200.00	£ 100.00	50.00%
Phone Box	£ 100.00	£ 50.00	50.00%
Office Equipment	£ 200.00	£ 100.00	50.00%
Total Transfer	£ 1,500.00	£ 750.00	50%
TOTAL OUTGOINGS	£ 14,998.88	£ 7,971.88	53%
Budget Variance		£ 7,027.00	

NOTES

OTHER INCOME	Consists of:
EXTERNAL AUDIT	Invoice received for £120.00 - payment approval required
GARDEN COMPETITION	Prizes purchased - payment approval required
TRAINING	Invoice received for £90.00 - payment approval required
	See Income & Expenditure Report quarter 1 (30.06.17)
OVERSPENDS ON INSURANCE, SOFTWARE & COMMUNICATIONS	