

NORTH WALTHAM PARISH COUNCIL

INCOME & EXPENDITURE - QUARTERLY REPORT

as at 31st March 2018

CATEGORY	BUDGET		ACTUAL	
	£		£	%
INCOME				
Precept	£ 12,214.00	£	12,214.00	
Limited General Grant	£ 550.00	£	550.00	
Council Tax Support Grant	£ 258.00	£	258.00	
Grass Cutting Grant	£ 1,976.00	£	1,976.00	
Other	£ -	£	452.20	
VAT Refund	£ -	£	185.20	
Total Income	£ 14,998.00	£	15,635.40	
Outgoings				
Expenditure				
Clerk	Salary	£ 3,610.00	£ 3,722.00	103.10%
	Expenses	£ 150.00	£ 156.67	104.45%
	Home Working	£ 216.00	£ 216.00	100.00%
	Telephone & Broadband	£ 100.00	£ -	0.00%
Chairman's Allowance		£ 20.00	£ -	0.00%
Inland Revenue		£ -	£ -	0.00%
St Michael's PCC *		£ 1,300.88	£ 1,300.00	99.93%
Village Trust	Grass Cutting	£ 1,976.00	£ 1,976.00	100.00%
	Grant *	£ 2,096.00	£ 2,000.00	95.42%
Insurance *		£ 393.00	£ 409.25	104.13%
Audit	Internal	£ 250.00	£ 185.00	74.00%
	External - BDO	£ 200.00	£ 120.00	60.00%
Subscriptions		£ 290.00	£ 287.00	98.97%
Rathbone Pavilion hire		£ 200.00	£ 200.00	100.00%
Garden Competition		£ 200.00	£ 199.50	99.75%
Assets	Pond Renewal	£ -	£ -	0.00%
	Pond Maintenance	£ 250.00	£ -	0.00%
	Bus Shelter	£ -	£ -	0.00%
	Phone Box	£ -	£ -	0.00%
	St Michael's Green	£ -	£ -	0.00%
Training		£ 450.00	£ 798.00	177.33%
Office Equipment			£ -	0.00%
Travel Expenses		£ 200.00	£ 332.25	166.13%
Stationery		£ 300.00	£ 355.58	118.53%
Software		£ 100.00	£ 169.98	169.98%
Website		£ 125.00	£ 129.90	103.92%
Communications		£ 300.00	£ 858.00	286.00%
Village Maintenance		£ 1,500.00	£ 1,537.68	102.51%
Contingency		£ 200.00	£ -	0.00%
VAT		£ -	£ -	0.00%
Banking Charge		£ 72.00	£ 72.00	100.00%
Total Expenditure		£ 14,498.88	£ 15,024.81	104%

Earmarked Reserve Transfer

Pond Renewal	£ 1,000.00	£ 1,000.00	100.00%
Bus Shelter	£ 200.00	£ 200.00	100.00%
Phone Box	£ 100.00	£ 100.00	100.00%
Office Equipment	£ 200.00	£ 200.00	100.00%
Total Transfer	£ 1,500.00	£ 1,500.00	100%
TOTAL OUTGOINGS	£ 15,998.88	£ 16,524.81	103%
Budget Variance		£ (525.93)	

NOTES

SIGNIFICANT OVERSPEND

Salaries	These costs are marginally overspent but within 5% of budget and are considered acceptable.
Clerks expenses	
Insurance	
Website costs	
Village maintenance	
Training	As explained at quarter 3, training is overspent due primarily to the employment of a new Clerk and the
Travel expenses	These have arisen as a result of training courses and attendance at other meetings by Councillors and the
Stationery	This budget is overspent by £56. Most of this cost is for printer ink and paper to service meetings. The
Software	As explained in quarter 3, the Council took advantage of a two year subscription to McAfee Livesafe,
Communications	As explained in quarter 3, the overspend is due to payment for the Neighbourhood Plan questionnaire, which was from grant monies received in the previous year. Remaining expenditure was incurred in printing costs for the NWPC Christmas Newsletter to residents.

SIGNIFICANT UNDERSPEND

Pond maintenance	No monies have been spent on pond maintenance during this financial year.
Audit - internal & external	Both audits cost less than expected. However, going forward NWPC has a clearer picture of these costs and have budgeted accordingly for 2018-19.

OTHER

Village maintenance	A sum of £1000 was transferred from the reserves into the village maintenance budget to pay for works
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