

## Explanation of variances

Name of smaller authority: North Waltham Parish Council

County area (local councils and parish meetings only): Hampshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	10794.00	12214.00	1420.00	13	
<b>Box 3</b> <i>Total other receipts</i>	3692.00	3435.00	-257.00	-7	
<b>Box 4</b> <i>Staff costs</i>	3763.00	3938.00	175.00	5	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	9675.00	11087.00	1412.00	15	Following advice, NWPC undertook work to trees on Parish Council land at a cost of £1470, where the Village Maintenance budget was £500. £1000 was transferred from reserves to cover this - minute ref 087/FC/03/17-18 (b). The Communication budget was overspent by £558 following publication of the Neighbourhood Plan questionnaire, which was not budgeted for - minute ref 16th May 2017 item 22.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	3796.00 Restated	3796.00	-15357.00	-80	Following advice from the internal auditor at 2016-17 year end, NWPC reviewed the Asset Register and updated the way assets were recorded in accordance with Proper Practices. Prior to this, the Asset Register had been based on the insurance schedule.
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	

**Explanation  
for 'high'  
reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Box 7 Balances c/f = £22684.00

Box 2 Precept £12214.00 x 2 = £24428.00

No explanation required