

## BUDGET REVIEW

NORTH WALTHAM PARISH COUNCIL

Financial Period: 2018-19 quarter 1 ending 30th June 2018

CATEGORY	BUDGET		ACTUAL		
	£		£	%	
<b>INCOME</b>					
Precept	£ 14,167.00		£ 14,167.00		
Limited General Grant	£ -		£ -		
Council Tax Support Grant	£ 129.00		£ 129.00		
Grass Cutting Grant	£ 1,996.00		£ 1,996.00		
Other	£ -		£ -		
VAT Refund	£ -		£ -		
<b>Total Income</b>	<b>£ 16,292.00</b>		<b>£ 16,292.00</b>		
<b>Outgoings</b>					
<b>Expenditure</b>					
<b>Staff costs</b>					
Salary	£ 4,290.00		£ 931.68		21.72%
Home working allowance	£ 216.00		£ 54.00		25.00%
Expenses	£ 75.00		£ 32.02		42.69%
Training (Clerk & Councillors)	£ 570.00		£ 496.39		87.09%
Travel Expenses	£ 270.00		£ 35.80		13.26%
<b>Grants</b>					
Community Grants	£ 3,400.00		£ -		0.00%
Grass cutting grant (passed to Village Trust)	£ 1,996.00		£ 1,996.00		100.00%
<b>Community Assets &amp; Facilities</b>					
Pond, bus shelter, telephone box, etc.	£ 250.00		£ -		0.00%
General village maintenance	£ 750.00		£ -		0.00%
Garden Competition	£ 205.00		£ -		0.00%
Traffic / Speed Measures	£ 640.00		£ 320.00		50.00%
<b>Administration</b>					
Insurance	£ 417.00		£ 425.62		102.07%
Audit	£ 430.00		£ 190.00		44.19%
Subscriptions	£ 293.00		£ 394.00		134.47%
Venue hire	£ 205.00		£ 200.00		97.56%
Stationery	£ 323.00		£ 108.27		33.52%
Software	£ 60.00		£ -		0.00%
Website	£ 200.00		£ -		0.00%
Office Equipment	£ -		£ -		0.00%
<b>Communication</b>					
Newsletters, questionnaires, etc.	£ 200.00		£ -		0.00%
<b>Miscellaneous Costs</b>					
Chairmans Allowance	£ -		£ -		0.00%
Inland Revenue / VAT	£ -		£ -		0.00%
Banking charges	£ 108.00		£ 18.00		16.67%
Contingency	£ 200.00		£ -		0.00%
<b>Total Expenditure</b>	<b>£ 15,098.00</b>		<b>£ 5,201.78</b>		<b>34%</b>

**Earmarked Reserve Transfer**

Pond Renewal	£ 1,000.00	£ 500.00	50.00%
Bus Shelter	£ -	£ -	0.00%
Phone Box	£ -	£ -	0.00%
Office Equipment	£ 200.00	£ 100.00	50.00%
<b>Total Transfer</b>	<b>£ 1,200.00</b>	<b>£ 600.00</b>	<b>50%</b>
<b>TOTAL OUTGOINGS</b>	<b>£ 16,298.00</b>	<b>£ 5,801.78</b>	<b>36%</b>
Budget Variance		£ 10,496.22	
<b>BANK BALANCES AS AT 30TH JUNE 2018</b>	<b>Current A/C</b>	<b>£ 15,763.03</b>	
	<b>Deposit A/C</b>	<b>£ 13,022.31</b>	
	<b>TOTAL BALANCE</b>	<b>£ 28,785.34</b>	

**NOTES**

There are no significant overspends at this stage of the financial year.  
To date, there has been no unexpected income or expenditure.

Prepared by Rosemary Coulter, Clerk & RFO

Reviewed by Parish Council: 21st August 2018