

BUDGET REVIEW

NORTH WALTHAM PARISH COUNCIL

Financial Period: 2018-19 quarter 2 ending 30th September 2018

CATEGORY	BUDGET		ACTUAL		EXPECTED AT YEAR END		NOTES
	£	£	£	%	£	%	
INCOME							
Precept	£ 14,167.00	£ 14,167.00			£ 14,167.00		
Limited General Grant	£ -	£ -			£ -		
Council Tax Support Grant	£ 129.00	£ 129.00			£ 129.00		
Grass Cutting Grant	£ 1,996.00	£ 1,996.00			£ 1,996.00		
Other	£ -	£ -			£ -		
VAT Refund	£ -	£ 400.78			£ 400.78		
Total Income	£ 16,292.00	£ 16,692.78			£ 16,692.78		No further income expected
Outgoings Expenditure							
Staff costs							
Salary	£ 4,290.00	£ 1,863.36	43.43%		£ 3,726.72	86.87%	2 x amount spent to date
Home working allowance	£ 216.00	£ 108.00	50.00%		£ 216.00	100%	2 x amount spent to date
Expenses	£ 75.00	£ 32.02	42.69%		£ 64.04	85.39%	2 x amount spent to date
Training (Clerk & Councillors)	£ 570.00	£ 496.39	87.09%		£ 700.39	122.88%	See NOTES below
Travel Expenses	£ 270.00	£ 35.80	13.26%		£ 270.00	100%	Assumed full budget used
Grants							
Community Grants	£ 3,400.00	£ 2,000.00	58.82%		£ 3,400.00	100%	Assumed full budget used
Grass cutting grant (passed to Village Trust)	£ 1,996.00	£ 1,996.00	100.00%		£ 1,996.00	100%	No further spend anticipated
Community Assets & Facilities							
Pond, bus shelter, telephone box, etc.	£ 250.00	£ -	0.00%		£ 250.00	100%	Assumed full budget used (repairs to phone box)
General village maintenance	£ 750.00	£ -	0.00%		£ 750.00	100%	Assumed full budget used (works to trees at pond)
Garden Competition	£ 205.00	£ -	0.00%		£ 140.00	68.29%	Known future cost
Traffic / Speed Measures	£ 640.00	£ 320.00	50.00%		£ 640.00	100%	2 x amount spent to date
Administration							
Insurance	£ 417.00	£ 425.62	102.07%		£ 425.62	102.07%	No further spend anticipated
Audit	£ 430.00	£ 190.00	44.19%		£ 430.00	100%	Known future cost

Subscriptions	£ 293.00	£ 394.00	134.47%	£ 394.00	134.47%
Venue hire	£ 205.00	£ 200.00	97.56%	£ 200.00	97.56%
Stationery	£ 323.00	£ 139.74	43.26%	£ 279.48	86.52%
Software	£ 60.00	£ -	0.00%	£ 60.00	100%
Website	£ 200.00	£ -	0.00%	£ 200.00	100%
Office Equipment	£ -	£ -	0.00%		
Communication					
Newsletters, questionnaires, etc.	£ 200.00	£ -	0.00%	£ 200.00	100%
Miscellaneous Costs					
Chairmans Allowance	£ -	£ -	0.00%		
Inland Revenue / VAT	£ -	£ -	0.00%		
Banking charges	£ 108.00	£ 89.00	82.41%	£ 108.00	100%
Contingency	£ 200.00	£ -	0.00%		100%
Total Expenditure	£ 15,098.00	£ 8,289.93	55%	£ 14,450.25	95.71%

No further spend anticipated

No further spend anticipated

2 x amount spent to date

Assumed full budget used

Assumed full budget used

Assumed full budget used

Known banking charges & card fees

Assumed contingency not required

Earmarked Reserve Transfer

Pond Renewal	£ 1,000.00	£ -	0.00%	£ 1,000.00	
Bus Shelter	£ -	£ -	0.00%		
Phone Box	£ -	£ -	0.00%		
Office Equipment	£ 200.00	£ -	0.00%	£ 200.00	
Total Transfer	£ 1,200.00	£ -	0%	£ 1,200.00	
TOTAL OUTGOINGS	£ 16,298.00	£ 8,289.93	51%	£ 15,650.25	96.03%
Budget Variance		£ 8,008.07		£ 647.75	

NOTES

Predictions to year end have been calculated as follows:

Training to date

HALC Annual Conference (Chairman)	£ 90.00
GDPR Training (Clerk)	£ 96.00
CILCA Registration (Clerk)	£ 250.00
Training with Barton Stacey Parish Council	£ 60.39
	£ 496.39

Training Booked

Basic Planning (Clerk)	£ 48.00
Health & Safety (Clerk)	£ 108.00
Officers Update (Clerk)	£ 48.00
	£ 204.00
	£ 700.39

Prepared by Rosemary Coulter, Clerk & RFO

Reviewed by North Waltham Parish Council on 16th October 2018