

BUDGET REVIEW

NORTH WALTHAM PARISH COUNCIL

Financial Period: 2018-19 quarter 3 ending 31st December 2018

CATEGORY	BUDGET	ACTUAL		EXPECTED AT YEAR END		NOTES see below
	£	£	%	£	%	
INCOME						
Precept	£ 14,167.00	£ 14,167.00		£ 14,167.00		
Limited General Grant	£ -	£ -				
Council Tax Support Grant	£ 129.00	£ 129.00		£ 129.00		
Grass Cutting Grant	£ 1,996.00	£ 1,996.00		£ 1,996.00		
Other	£ -	£ 15.00		£ 15.00		
VAT Refund	£ -	£ 400.78		£ 400.78		
Total Income	£ 16,292.00	£ 16,707.78		£ 16,707.78		
Outgoings						
Expenditure						
Staff costs						
Salary	£ 4,290.00	£ 2,920.16	68.07%	£ 3,889.76	90.67%	1
Home working allowance	£ 216.00	£ 162.00	75.00%	£ 216.00	100.00%	2
Expenses	£ 75.00	£ 58.79	78.39%	£ 75.00	100.00%	3
Training (Clerk & Councillors)	£ 570.00	£ 700.39	122.88%	£ 700.39	122.88%	
Travel Expenses	£ 270.00	£ 65.00	24.07%	£ 65.00	24.07%	
Grants						
Community Grants	£ 3,400.00	£ 3,300.00	97.06%	£ 3,300.00	97.06%	
Grass cutting grant (passed to Village Trust)	£ 1,996.00	£ 1,996.00	100.00%	£ 1,996.00	100%	
Community Assets & Facilities						
Pond, bus shelter, telephone box, etc.	£ 250.00	£ -	0.00%	£ 240.00	96.00%	4
General village maintenance	£ 750.00	£ -	0.00%	£ 942.00	125.60%	5
Garden Competition	£ 205.00	£ 142.50	69.51%	£ 142.50	69.51%	
Traffic / Speed Measures	£ 640.00	£ 404.44	63.19%	£ 724.44	113.19%	6
Administration						

Insurance	£ 417.00	£ 425.62	102.07%	£ 425.62	102.07%	
Audit	£ 430.00	£ 430.00	100.00%	£ 430.00	100.00%	
Subscriptions	£ 293.00	£ 394.00	134.47%	£ 394.00	134.47%	
Venue hire	£ 205.00	£ 200.00	97.56%	£ 200.00	97.56%	
Stationery	£ 323.00	£ 216.86	67.14%	£ 289.00	89.47%	7
Software	£ 60.00	£ -	0.00%	£ 59.99	99.98%	8
Website	£ 200.00	£ 60.00	30.00%	£ 200.00	100.00%	9
Office Equipment	£ -	£ -	0.00%	£ -	0%	
Communication						
Newsletters, questionnaires, etc.	£ 200.00	£ -	0.00%	£ -	0%	10
Miscellaneous Costs						
Chairmans Allowance	£ -	£ -	0.00%	£ -	0%	
Inland Revenue / VAT	£ -	£ -	0.00%	£ -	0%	
Banking charges	£ 108.00	£ 116.00	107.41%	£ 143.00	132.41%	11
Contingency	£ 200.00	£ -	0.00%	£ -	0%	
Total Expenditure	£ 15,098.00	£ 11,591.76	76.78%	£ 14,432.70	95.59%	
Earmarked Reserve Transfer						
Pond Renewal	£ 1,000.00	£ 1,000.00	100.00%	1000	100.00%	
Bus Shelter	£ -	£ -	0.00%			
Phone Box	£ -	£ -	0.00%			
Office Equipment	£ 200.00	£ 200.00	100.00%	200	100.00%	
Total Transfer	£ 1,200.00	£ 1,200.00	100.00%	1200	100.00%	
TOTAL OUTGOINGS	£ 16,298.00	£ 12,791.76	78.49%	£ 15,632.70	95.92%	
Budget Variance		£ 3,506.24		£ 665.30		

NOTES

1. Add 3 x months salary (£326.20/month = £978.60)
2. Add 3 x home working allowance (£18.00/month = £54.00)
3. Estimate further £16 to year end

4. £240.00 to be spent on gate repair
5. £942.00 to be spent on works to trees at the pond
6. Invoice received from BDBC - £320.00 for deployment of speed indicator devices during April 2018 (awaiting payment)
7. Add 3 x average monthly cost to date (£24.10)
8. £59.99 paid for Microsoft 365 by card payment. Direct debit for card not paid yet.
9. Invoice for NWPC part of village website not received from NWVT. Estimate cost at £140.00
10. Not used as no Christmas Newsletter produced. Suggest using for cost of works to trees at the pond **Needs NWPC approval**
11. Expected costs of £18.00 bank charges for quarter 4 and £3.00/month for bank card = £27.00

All other budget lines have no further expenditure expected

Prepared by Rosemary Coulter, Clerk & RFO

Reviewed by North Waltham Parish Council on 15th January 2019