

## Explanation of Variances

Name of smaller authority:  
County area (local councils and parish meetings only):

**NORTH WALTHAM PARISH COUNCIL**  
**HAMPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,060	22,684				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,214	14,167	1,953	15.99%	YES		Reduction in grants from Basingstoke & Deane Borough Council of £679. Budget increased by £500 in anticipation of works needed to trees and by £640 for traffic measures in village.
3 Total Other Receipts	3,435	2,585	-850	24.75%	YES		Loss of grants from BDBC of £679. Additional income of £452 in 2017/18 was not repeated in 2018/19 (Transparency grant £312, cashback £40, Small Village of the Year prize £100).
4 Staff Costs	3,938	4,115	177	4.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,087	10,466	-621	5.60%	NO		
7 Balances Carried Forward	22,684	24,855			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,684	24,855				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,796	3,796	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable