

# NORTH WALTHAM PARISH COUNCIL

## BUDGET REVIEW

FINANCIAL PERIOD: 2019-20 Quarter 1 ending 30th June 2019

CATEGORY	BUDGET		ACTUAL	
	£		£	%
<b>INCOME</b>				
Precept	£ 14,603.00		£ 7,301.50	50%
Limited General Grant	£ -		£ -	
Council Tax Support Grant	£ -		£ -	
Grass Cutting Grant	£ 2,016.00		£ 2,016.00	100%
Other	£ 40.00		£ -	
VAT Refund	£ 400.00		£ 302.80	
<b>Total Income</b>	<b>£ 17,059.00</b>		<b>£ 9,620.30</b>	
<b>Outgoings</b>				
<b>Expenditure</b>				
<b>Staff costs</b>				
Salary	£ 4,188.00		£ 1,025.85	24.49%
Home working allowance	£ 216.00		£ 54.00	25.00%
Expenses	£ 75.00		£ 59.34	79.12%
Training (Clerk & Councillors)	£ 864.00		£ 90.00	10.42%
Travel Expenses	£ 350.00		£ -	0.00%
<b>Grants</b>				
Community Grants	£ 4,400.00		£ -	0.00%
Grass cutting grant (passed to Village Trust)	£ 2,016.00		£ 2,016.00	100.00%
<b>Community Assets &amp; Facilities</b>				
Pond, bus shelter, telephone box, etc.	£ 250.00		£ -	0.00%
General village maintenance	£ 1,500.00		£ -	0.00%
Garden Competition	£ 205.00		£ -	0.00%
Traffic / Speed Measures	£ 50.00		£ -	0.00%
<b>Administration</b>				
Insurance	£ 437.00		£ 422.52	96.69%
Audit	£ 195.00		£ 190.00	97.44%
Subscriptions	£ 405.00		£ 327.00	80.74%
Venue hire	£ 205.00		£ 200.00	97.56%
Stationery	£ 370.00		£ 56.65	15.31%
Software	£ 185.00		£ -	0.00%
Website	£ 205.00		£ 0.62	0.30%
Office Equipment	£ 330.00		£ -	0.00%
<b>Communication</b>				
Newsletters, questionnaires, etc.	£ 205.00		£ -	0.00%
<b>Miscellaneous Costs</b>				
Chairmans Allowance	£ -		£ -	0.00%
Inland Revenue / VAT	£ -		£ -	0.00%
Banking charges	£ 108.00		£ 27.00	25.00%
Contingency	£ 200.00		£ -	0.00%
<b>Total Expenditure</b>	<b>£ 16,959.00</b>		<b>£ 4,468.98</b>	<b>26%</b>

**Earmarked Reserve Transfer**

Pond Renewal		£	-	0.00%
Bus Shelter	£	-	-	0.00%
Phone Box	£	-	-	0.00%
Office Equipment	£	100.00	£ 100.00	100.00%
<b>Total Transfer</b>	£	100.00	£ 100.00	100%
<b>TOTAL OUTGOINGS</b>	£	17,059.00	£ 4,568.98	27%
Budget Variance			£ 12,490.02	

**NOTES**

50% of the precept has been received from BDBC. The remaining 50% is due in September 2019.

Some budget lines, eg. grass cutting grant, insurance, audit and venue hire, are already or almost 100% spent. These items are one-off payments and not expected to reoccur.

All other budget lines are one target for this period.

Prepared by: Rosemary Coulter, Clerk & Responsible Financial Officer  
5th July 2019

Presented to Council: 16th July 2019