

NORTH WALTHAM PARISH COUNCIL

BUDGET REVIEW

FINANCIAL PERIOD: 2019-20 Quarter 3 ending 31st December 2019

CATEGORY	BUDGET		ACTUAL		EXPECTED TO YEAR END		NOTES
	£	£	£	%	£	%	
INCOME							
Precept	£ 14,603.00	£ 14,603.00			£ 14,603.00		
Limited General Grant	£ -	£ -			£ -		Grant no longer available
Council Tax Support Grant	£ -	£ -			£ -		Grant no longer available
Grass Cutting Grant	£ 2,016.00	£ 2,016.00			£ 2,016.00		
Other	£ 40.00	£ 58.20			£ 81.20		Interest on deposit A/C
VAT Refund	£ 400.00	£ 302.80			£ 302.80		
Total Income	£ 17,059.00	£ 16,980.00			£ 17,003.00		

Outgoings							
Expenditure							

Staff costs							
Salary	£ 4,188.00	£ 3,090.85	73.80%	£ 4,136.65	98.77%		Add 3 months salary
Home working allowance	£ 216.00	£ 162.00	75.00%	£ 216.00	100.00%		Add 3 months allowance
Expenses	£ 75.00	£ 76.34	101.79%	£ 80.00	106.67%		Estimated to year end
Training (Clerk & Councillors)	£ 864.00	£ 330.00	38.19%	£ 612.00	70.83%		See Notes on training below
Travel Expenses	£ 350.00	£ 29.90	8.54%	£ 89.70	25.63%		Add 2 x fares to Eastleigh £29.90 each
Grants							
Community Grants	£ 4,400.00	£ -	0.00%	£ -	0.00%		No grants awarded to date
Grass cutting grant (passed to Village Trust)	£ 2,016.00	£ 2,016.00	100.00%	£ 2,016.00	100.00%		Full amount passed to NWVT
Community Assets & Facilities							
Pond, bus shelter, telephone box, etc.	£ 250.00	£ 37.63	15.05%	£ 250.00	100.00%		Flotation aid & guttering to bus shelter
General village maintenance	£ 1,500.00	£ 22.35	1.49%	£ 2,355.60	157.04%		Works to trees £1,2020 & misc maintenance jobs £2,355.60
Garden Competition	£ 205.00	£ 128.50	62.68%	£ 128.50	62.68%		No further expenditure expected
Traffic / Speed Measures	£ 50.00	£ -	0.00%	£ -	0.00%		Assume no costs will be incurred
Administration							
Insurance	£ 437.00	£ 422.52	96.69%	£ 422.52	96.69%		No further expenditure expected
Audit	£ 195.00	£ 190.00	97.44%	£ 190.00	97.44%		No further expenditure expected
Subscriptions	£ 405.00	£ 468.00	115.56%	£ 468.00	115.56%		No further expenditure expected

Venue hire	£ 205.00	£ 200.00	97.56%	£ 200.00	97.56%
Stationery	£ 370.00	£ 209.83	56.71%	£ 279.76	75.61%
Software	£ 185.00	£ 94.99	51.35%	£ 154.98	83.77%
Website	£ 205.00	£ 60.62	29.57%	£ 205.00	100.00%
Office Equipment	£ 330.00	£ -	0.00%	£ 289.99	87.88%
Communication					
Newsletters, questionnaires, etc.	£ 205.00	£ -	0.00%	£ 138.00	67.32%
Miscellaneous Costs					
Chairmans Allowance	£ -	£ -	0.00%	£ -	0.00%
Inland Revenue / VAT	£ -	£ -	0.00%	£ -	0.00%
Banking charges	£ 108.00	£ 81.00	75.00%	£ 108.00	100.00%
Contingency	£ 200.00	£ -	0.00%	£ -	0.00%
Total Expenditure	£ 16,959.00	£ 7,620.53	45%	£ 12,340.70	72.77%
Earmarked Reserve Transfer					
Pond Renewal	£ -	£ -	0.00%	£ -	0.00%
Bus Shelter	£ -	£ -	0.00%	£ -	0.00%
Phone Box	£ -	£ -	0.00%	£ -	0.00%
Office Equipment	£ 100.00	£ 100.00	100.00%	£ 100.00	100.00%
Total Transfer	£ 100.00	£ 100.00	100%	£ 100.00	100.00%
TOTAL OUTGOINGS	£ 17,059.00	£ 7,720.53	45%	£ 12,440.70	72.93%
Budget Variance		£ 9,338.47		£ 4,618.30	

No further expenditure expected
Add 3 x monthly amount to date (3 x £23.31)

Add cost of Microsoft 365 subscription
Assume full amount
Add purchase cost of new printer

Add cost of printing Christmas newsletter

Add 1 x quarterly charge on current A/C
Add 3 x monthly fees (£3.00/month) for Multipay card

Assume not required

NOTES

TRAINING

Currently paid for: 1 x HALC Annual Conference (£90), 1 x Officers Update (£12) & 2 x Knowledge & Core Skills (£114 each) = £330

Invoiced but not paid: 1 x Local Council Finance for Councillors = £54

To be booked: 2 x Knowledge & Core Skills (£114) = £228

TOTAL: £612

VARIANCES +/- 15%

OVERSPENT

General Village Maintenance - decision made to undertake several small maintenance jobs as other budget were underspent and funding available. (minute ref 190/FC/09/19-20)

Sunscriptions - subscriptions to HALC/NALC and SLCC more than anticipated

UNDERSPENT

Training - courses for councillors seemed to be booked prior to election in May. As most of our new councillors were co-opted later, many courses were full and NWPCcouncillors needed to wait for places.
Delay from HALC in publishing programme for 2020.

Travel Expenses - not incurred as training not undertaken as planned

Community Grants - no applications applied for have been approved

Garden Competition - no children entered the Sunflower competition and therefore no prizes for this purchased

Traffic/Speed Measures - no expenditure

Stationery - due to Clerk seeking best value for money and change to eco-friendly printer

Software - anticipated inflationary price increases not implemented by suppliers

Office Equipment - purchased printer on 'Black Friday' deal and less than anticipated

Newsletter/Questionnaires - cost of printing Christmas Newsletter less than anticipated

Prepared by: Rosemary Coulter, Clerk & RFO

13th January 2020

Parish Council approval: 21st January 2020

Minute reference 208/FC/10/19-20(c)